

American Real Estate University



Presents this Certificate of Completion to

Steven Kubon

Date: Tuesday, September 29, 2009

For the successful completion of the required course of study approved by the American Real Estate University.

REAL ESTATE OWNED SPECIALIST

By completing this course of study, the student has learned the theory and skills necessary to work with banks, mortgage companies and other lending institutions regarding REO properties by performing the following tasks:

BROKER PRICE OPINIONS (BPO), MANAGING REO PROPERTIES, SELLING REO PROPERTIES

A handwritten signature in black ink, appearing to read "A. Shane Mask".

A. Shane Mask
School Director

A handwritten signature in black ink, appearing to read "Cathy McDaniel".

Cathy McDaniel
Course Instructor